

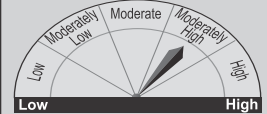
ICICI Prudential Value Discovery Fund

An Open Ended Diversified Equity Fund

This Product is suitable for investors who are seeking*:

- Long term wealth creation solution
- A diversified equity fund that aims to generate returns by investing in stocks with attractive valuations

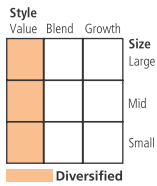
Riskometer



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at moderately high risk

Style Box



Returns of Regular Plan - Growth Option as on September 30, 2015

Particulars	September 30,2014 to September 30,2015	September 30,2013 to September 30,2014	September 30,2012 to September 30,2013	Since inception	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme	13.25	88.96	-1.17	112460.00	24.29
Benchmark	13.72	63.17	-10.75	62966.75	17.98
Nifty 50 Index	-0.20	38.87	0.56	49707.03	15.50
NAV (Rs.) Per Unit (as on September 30,2015 : 112.46)	99.30	52.55	53.17	10.00	

Fund Details

Fund Managers** :	Mrinal Singh (Managing this fund since Feb 2011 & Overall 13 years of experience)
Indicative Investment Horizon: 5 years and above	
Inception/Allotment date: 16-Aug-04	
Monthly AAUM as on 30-Nov-15 : Rs. 10677.71 crores	
Closing AUM as on 30-Nov-15 : Rs. 10931.47 crores	
NAV (As on 30-Nov-15): 112.46	
Regular Plan Growth Option : 115.20	
Regular Plan Dividend Option : 32.65	
Direct Plan Growth Option : 118.04	
Direct Plan Dividend Option : 44.02	
Plans : Regular & Direct	
Options : Growth & Dividend	
Application Amount for fresh Subscription : Rs.5,000 (plus in multiples of Re.1)	
Min.Addl.Investment : Rs.1,000 (plus in multiples of Re.1)	
Entry load : Nil	
Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Investment Option Upto 12 Months from allotment - 1% of applicable NAV, more than 12 Months - Nil	
SIP : Monthly: Minimum Rs. 1,000/- plus 5 post dated cheques for a minimum of Rs. 1,000/- each; Quarterly: Minimum Rs. 5,000/- plus 3 post dated cheques of Rs. 5,000/- each.	
SWP : Minimum of Rs.500 and multiples of Re.1/-	
*STP : STP In : Available STP Out : Available	
Min.Redemption Amt. : Rs.500 & in multiples thereof	
Dividend History : Refer page no. from 110 to 117	
SIP Returns : Refer page no. from 106 to 108	
Total Expense Ratio : Refer page no. 125	
Investment Objective : Refer page no. from 118 to 121	

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 16-Aug-04. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is Nifty Midcap 100 Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.

Total Schemes managed by the Fund Manager is 11 (8 are jointly managed [Excludes FoF Schemes]). Refer annexure from page no. 86 for performance of schemes currently managed by Mr. Mrinal Singh (fund manager).

Portfolio as on November 30, 2015

Company/Issuer	Rating	% to NAV	Company/Issuer	Rating	% to NAV
Auto		7.35%	Industrial Capital Goods		3.26%
• Tata Motors Ltd.		2.92%	Bharat Electronics Ltd.		1.38%
• Mahindra & Mahindra Ltd.		2.88%	Bharat Heavy Electricals Ltd.		1.02%
Hero Motocorp Ltd.		1.55%	Voltamp Transformers Ltd.		0.44%
Auto Ancillaries		4.77%	Triveni Turbine Ltd.		0.42%
Amara Raja Batteries Ltd.		2.40%	Industrial Products		1.38%
Exide Industries Ltd.		1.29%	Bharat Forge Ltd.		1.38%
Balkrishna Industries Ltd.		1.08%	Minerals/Mining		1.55%
Banks		15.42%	NMDC Ltd.		1.55%
• HDFC Bank Ltd.		5.22%	Oil		1.08%
• Bank Of Baroda		3.04%	Oil & Natural Gas Corporation Ltd.		1.08%
Punjab National Bank		2.10%	Pesticides		3.38%
Axis Bank Ltd.		1.99%	PI Industries Ltd.		2.40%
ICICI Bank Ltd.		1.47%	UPL Ltd.		0.98%
Karur Vysya Bank Ltd.		0.82%	Petroleum Products		2.49%
The Jammu & Kashmir Bank Ltd.		0.78%	• Reliance Industries Ltd.		2.49%
Cement		4.61%	Pharmaceuticals		4.06%
Ambuja Cements Ltd.		1.58%	Cipla Ltd.		1.65%
Birla Corporation Ltd.		1.27%	Divi's Laboratories Ltd.		1.55%
Orient Cement Ltd.		0.64%	Natco Pharma Ltd.		0.86%
Shree Cements Ltd.		0.59%	Power		7.92%
Prism Cement Ltd.		0.53%	• NTPC Ltd.		6.58%
Chemicals		0.54%	Power Grid Corporation Of India Ltd.		1.34%
Rain Industries Ltd.		0.54%	Software		9.68%
Construction Project		10.50%	• Wipro Ltd.		2.62%
• Larsen & Toubro Ltd.		6.13%	• Infosys Ltd.		2.41%
• Sadbhav Engineering Ltd.		2.94%	Mindtree Ltd.		1.31%
GMR Infrastructure Ltd.		1.13%	Mphasis Ltd.		1.07%
Voltas Ltd.		0.29%	Eclerx Services Ltd.		0.94%
Consumer Durables		0.61%	Persistent Systems Ltd.		0.79%
Blue Star Ltd.		0.61%	Oracle Financial Services Software Ltd.		0.54%
Consumer Non Durables		4.19%	Telecom - Services		1.02%
Marico Ltd.		1.93%	Bharti Airtel Ltd.		1.02%
United Spirits Ltd.		1.74%	Transportation		5.43%
Balrampur Chini Mills Ltd.		0.52%	Gateway Distriparks Ltd.		1.66%
Diversified Consumer Services		0.03%	Gujarat Pipavav Port Ltd.		1.48%
Career Point Ltd.		0.03%	Container Corporation Of India Ltd.		1.25%
Ferrous Metals		0.19%	The Great Eastern Shipping Company Ltd.		1.05%
Usha Martin Ltd.		0.10%	CPs and CDs		2.92%
Godawari Power And Ispat Ltd.		0.09%	HDFC Ltd.	ICRA A1+	2.01%
Finance		2.92%	Reliance Capital Ltd.	CRISIL A1+	0.91%
Max India Ltd.		2.18%	Short Term Debt and net current assets		3.26%
Bajaj Finserv Ltd.		0.74%	Total Net Assets		100.00%
Gas		1.44%	• Top Ten Holdings		
Petronet LNG Ltd.		1.44%			

Quantitative Indicators	Average P/E : 22.65	Average P/BV : 4.48	Average Dividend Yield : 1.43
Annual Portfolio Turnover Ratio : Equity - 0.27 times, Others (Debt and Derivatives) - 1.09 times	Combined Annual Portfolio Turnover Ratio : 1.36 times		
Std Dev (Annualised) : 16.32%	Sharpe Ratio : 1.16	Portfolio Beta : 1.07	R squared : 0.85
Benchmark Std Dev (Annualised) : 14.03%			

* Daily, Weekly, Monthly and Quarterly Frequency has introduced in Systematic Transfer Plan Facility (STP), Flex Systematic Transfer Plan Facility (Flex STP) and Value Systematic Transfer Plan Facility (Value STP) for both (Source and Target) under Regular and Direct Plans with Growth/Cumulative and Dividend Sub-Options of the Schemes w.e.f. December 07, 2015.

With effect from November 01, 2015, the benchmark of the Scheme has been changed from Nifty Midcap 100 Index to S&P BSE 500 Index.

Portfolio turnover has been computed as the ratio of the lower value of purchase and sales, to the average net assets in the past one year (since inception for schemes that have not completed a year).

The figures are not netted for derivative transactions.

**In addition to the fund manager managing this fund, the ADR/GDR exposure is managed by Mr. Shalya Shah.

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Statutory Details & Risk Factors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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